Monthly Economic Review

Alberta
Employment, Immigration and Industry

ALBERTA EMPLOYMENT, IMMIGRATION AND INDUSTRY

MONTHLY ECONOMIC REVIEW

MAY 2007

2007-03808/

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Current Economic Indicators
May 2007
Highlights

Labour Force: In April, Alberta had the lowest provincial unemployment rate in Canada at 3.4%, down from 3.6% recorded in the previous month. This decrease was a result of the number of jobless decreasing by 3,600. At the same time, the number of employed grew by 12,100. On a national basis, the Canadian unemployment rate remained at 6.1% for the third month in a row. On a year-over-year basis, the number of people employed in Alberta rose by 5.6% or by 103,100. Alberta accounted for 27.6% of Canadian employment growth. The largest job gains were in *construction*, *educational services*, and *healthcare and social assistance*. The number of Employment Insurance recipients fell by 14.6% in February from the same month last year.

Consumer Spending: Alberta retail sales were 9.2% higher in February than in the same month last year. On a year-to-date basis, retail sales climbed by 10.2% from the same period last year. On a national basis, the value of Canadian retail trade was up 4.9% over the same period. In the first quarter, the number of Alberta homes sold via the Multiple Listing Service increased by 12.9% and the number of new motor vehicles by 7.8%, compared to the first three months of 2006. On a year-over-year basis, Albertans paid 5.5% more for the goods and services that comprise the Consumer Price Index in March, compared to 2.3% nationally.

Construction: For the January to April period, urban housing starts were up 1.5% from the same period last year. Multiple dwelling starts were responsible for this growth. Starts increased by 10.0% in Edmonton and fell by 19.2% in Calgary. In the first quarter, the value of building permits climbed by 16.8% from the same period last year. Residential permits advanced by 9.6% and non-residential permits jumped by 33.2%. Canadian building permits increased by 16.4%.

Manufacturing: The value of Alberta manufacturing shipments grew by 5.1% in March from the same month last year. In the first quarter of 2007, Alberta manufacturing shipments increased by 3.9% from the same period last year. On a national basis, the value of manufacturing shipments declined marginally by 0.1% over the same period.

Energy: Natural gas production was 0.6% lower in 2006, compared to 2005, and crude oil production was 7.2% higher. In April, the number of active drilling rigs fell to its lowest level (79) since May 1999. On a year-to-date basis, drilling activity was down 29.1% from the same period last year.

Exports: In March, the value of merchandise exports grew by 13.9% from March 2006. In the first quarter, the value of exports rose by 3.8%, compared to the same period last year, to $21.8 billion. Large export gains were noted for *machinery and equipment*, *industrial goods* and *agricultural products*. Canadian exports rose by 4.8% over the same period.

Incorporations and Bankruptcies: In March, the number of businesses incorporated in Alberta increased by 7.3% from March 2006, to a record 4,647. In the first quarter of 2007, incorporations rose by 6.5% from the same period last year. In March, the number of business and consumer bankruptcies had respective declines of 24.6% and 18.8%, compared to the same period last year. On a year to date basis, business bankruptcies fell by 34.7% and consumer bankruptcies by 16.7% from the first three months of 2006.

CURRENT ECONOMIC INDICATORS

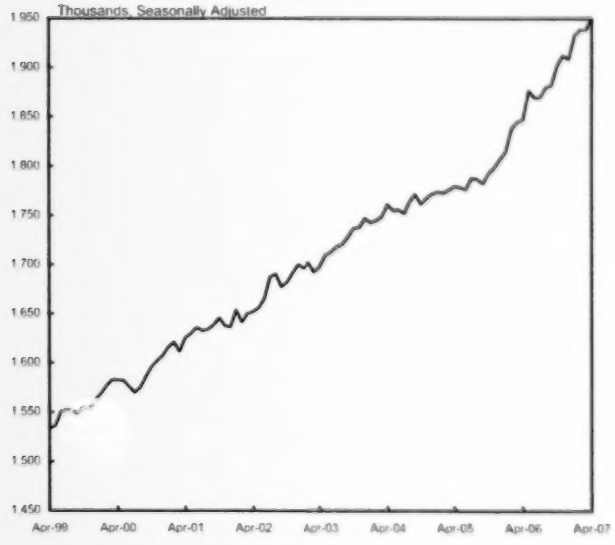
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Labour Force (000's)	1,900.9	2,008.6	107.7	1,910.3	2,010.1	99.8	1,915.6	2,018.6	103.0
Calgary	657.3	694.7	37.5	660.8	695.0	34.2	664.6	697.0	32.4
Edmonton	568.3	610.7	42.4	569.8	613.8	44.0	571.1	613.0	41.9
Employed (000's)	1,836.2	1,940.1	103.9	1,844.7	1,938.6	93.9	1,847.6	1,950.7	103.1
Calgary	633.3	675.3	42.0	638.7	672.0	33.3	643.9	672.8	28.9
Edmonton	545.8	589.1	43.2	543.3	592.6	44.3	549.1	592.8	43.7
Employment Rate (%)	70.5	70.9	0.5	70.7	71.4	0.7	70.6	71.6	1.0
Calgary	72.6	74.5	1.9	73.1	73.7	0.6	73.5	73.6	0.1
Edmonton	66.1	68.8	2.6	66.3	69.1	2.8	66.3	68.9	2.6
Unemployment (000's)	64.7	68.5	3.8	65.6	71.5	5.9	68.0	67.9	-0.1
Calgary	24.0	21.7	-2.3	22.2	23.0	0.8	20.7	24.1	3.4
Edmonton	22.4	21.7	-0.8	21.5	21.2	-0.3	21.9	20.2	-1.7
Unemployment Rate (%)	3.4	3.5	0.1	3.4	3.6	0.2	3.5	3.4	-0.1
Calgary	3.7	3.1	-0.5	3.4	3.3	-0.1	3.1	3.5	0.4
Edmonton	4.0	3.6	-0.4	3.8	3.5	-0.3	3.8	3.3	-0.5
Participation Rate (%)	72.9	74.0	1.1	73.2	74.0	0.8	73.2	74.1	0.9
Calgary	75.3	76.3	1.0	75.6	76.2	0.6	75.8	76.2	0.4
Edmonton	68.9	71.3	2.4	68.9	71.5	2.6	68.9	71.3	2.4

Note: Calgary and Edmonton estimates are 3-month moving averages.

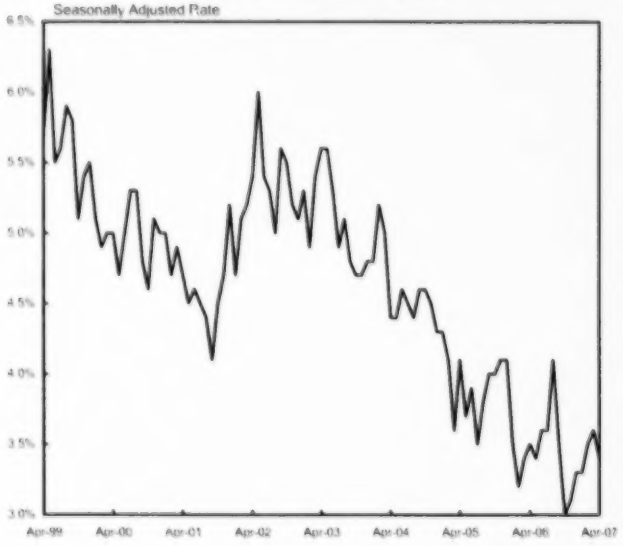
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.7	3.6	-0.1	3.6	3.6	0.0	3.8	3.7	-0.1
Female Unemployment Rate (%)	3.3	3.4	0.1	2.9	3.1	0.2	3.3	3.2	-0.1
Youth Unemployment Rate (%)	6.9	8.2	1.3	5.7	7.9	2.2	6.8	9.5	2.7
Working Age Population (000's)	2,607.1	2,713.2	106.1	2,610.4	2,715.9	105.5	2,618.0	2,724.5	106.5
Calgary	872.3	910.4	38.1	873.7	912.0	38.3	876.3	914.6	38.3
Edmonton	825.4	856.7	31.3	826.6	858.0	31.4	828.7	859.9	31.2
Employed (000's)	1,809.7	1,917.0	107.2	1,824.4	1,921.3	96.9	1,821.5	1,927.9	106.4
Full-time	1,486.2	1,593.4	107.2	1,492.1	1,592.0	99.9	1,511.0	1,600.5	89.5
Part-time	323.6	323.6	0.0	332.4	329.4	-3.0	310.4	327.4	17.0

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.2	1.0	-0.2	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	53.2	43.8	-9.4	54.0	41.8	-12.2	59.7	42.5	-17.2
Mining & Oil & Gas Extraction									
Unemployment Rate (%)	2.5	2.5	0.0	1.9	2.7	0.8	4.2	3.4	-0.8
Employed (000's)	129.3	144.7	15.4	132.4	145.3	12.9	128.9	138.8	9.9
Construction									
Unemployment Rate (%)	5.3	4.5	-0.8	5.3	4.3	-1.0	4.8	3.8	-1.0
Employed (000's)	158.8	181.7	22.9	163.9	181.4	17.5	155.3	181.5	26.2
Manufacturing									
Unemployment Rate (%)	2.1	2.5	0.4	2.3	2.0	-0.3	2.4	2.1	-0.3
Employed (000's)	128.8	147.4	18.6	129.4	144.6	15.2	138.9	146.5	7.6
Wholesale Trade									
Unemployment Rate (%)	2.2	2.2	0.0	n/a	n/a	n/a	2.6	2.8	0.2
Employed (000's)	76.1	70.0	-6.1	75.1	71.6	-3.5	68.6	79.7	11.1
Retail Trade									
Unemployment Rate (%)	3.8	4.6	0.8	3.2	4.2	1.0	4.0	5.7	1.7
Employed (000's)	211.3	206.0	-5.3	214.2	210.4	-3.8	211.1	206.9	-4.2
Transportation & Warehousing									
Unemployment Rate (%)	2.3	2.8	0.5	2.2	1.9	-0.3	3.1	3.6	0.5
Employed (000's)	104.8	104.9	0.1	104.9	103.1	-1.8	106.6	108.5	1.9
Finance, Insurance, Real Estate & Leasing									
Unemployment Rate (%)	1.1	2.3	1.2	1.7	2.9	1.2	n/a	1.5	n/a
Employed (000's)	94.6	97.1	2.5	92.2	94.9	2.7	93.8	96.6	2.8
Professional, Scientific & Technical Services									
Unemployment Rate (%)	1.4	1.6	0.2	n/a	n/a	n/a	1.7	2.1	0.4
Employed (000's)	140.5	146.4	5.9	139.6	145.8	6.2	142.6	144.2	1.6
Business, Building and Other Support Services									
Unemployment Rate (%)	6.0	4.5	-1.5	4.7	6.6	1.9	5.6	3.9	-1.7
Employed (000's)	56.8	66.5	9.7	56.9	70.3	13.4	59.1	68.2	9.1
Educational Services									
Unemployment Rate (%)	1.3	0.8	-0.5	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	129.5	145.3	15.8	129.2	144.4	15.2	130.2	144.1	13.9
Health Care & Social Assistance									
Unemployment Rate (%)	1.0	1.5	0.5	n/a	n/a	n/a	1.6	1.8	0.2
Employed (000's)	173.7	181.8	8.1	176.0	181.9	5.9	171.3	184.8	13.5
Information, Culture and Recreation									
Unemployment Rate (%)	6.4	5.0	-1.4	6.0	7.0	1.0	3.9	4.2	0.3
Employed (000's)	63.3	71.7	8.4	62.7	73.1	10.4	63.8	72.3	8.5
Accommodation & Food Services									
Unemployment Rate (%)	4.8	5.1	0.3	4.9	3.9	-1.0	3.8	5.1	1.3
Employed (000's)	108.0	119.6	11.6	111.3	120.3	9.0	105.3	116.8	11.5
Other Services									
Unemployment Rate (%)	1.8	3.6	1.8	n/a	3.3	n/a	n/a	4.1	n/a
Employed (000's)	84.7	93.5	8.8	82.2	97.6	15.4	86.5	95.5	9.0
Public Administration									
Unemployment Rate (%)	1.4	1.2	-0.2	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	78.3	74.3	-4.0	81.4	73.6	-7.8	82.1	79.4	-2.7

NOTE: "n/a" is reported in instances of insufficient response.

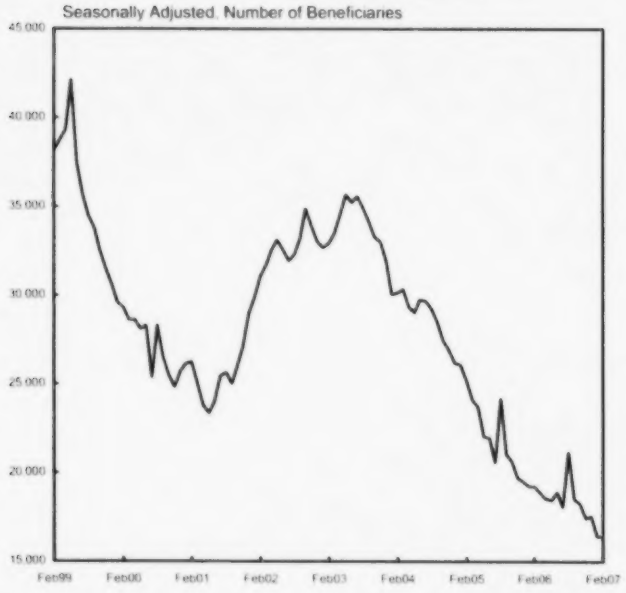
EMPLOYMENT INSURANCE	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	19,240	16,425	-14.6	19,240	16,420	-15.1	19,240	16,430	-14.6

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total, seasonally adjusted	80,015	90,066	12.6	6,973	7,827	12.2	7,026	7,887	12.3

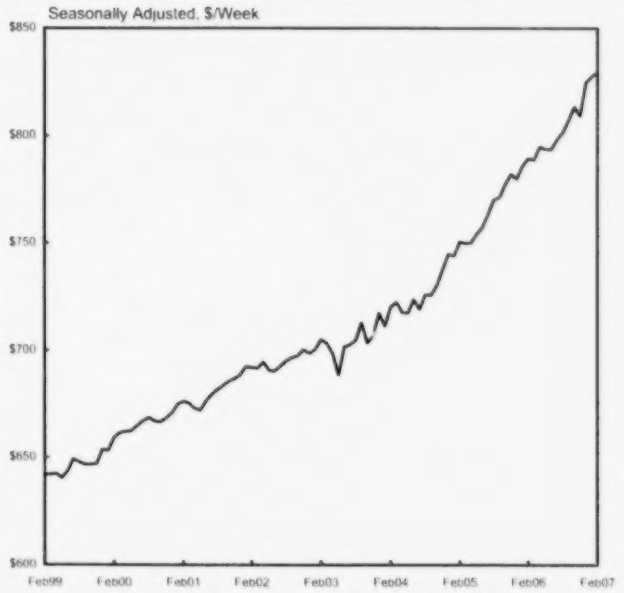
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
$/week, seasonally adjusted	787.47	828.49	5.2	785.76	827.45	5.3	789.17	829.53	5.1

MIGRATION	JANUARY - DECEMBER			JULY-SEPTEMBER			OCTOBER - DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
International									
Immigration	19,404	20,701	6.7	5,590	5,714	2.2	4,167	4,875	17.0
Emigration	5,296	5,336	0.8	2,077	2,095	0.9	1,078	1,085	0.6
Returning Canadians	3,026	3,026	0.0	1,212	1,212	0.0	513	513	0.0
Temporarily abroad	2,934	2,932	-0.1	940	940	0.0	664	664	0.0
Net Non-Permanent Residents	2,738	7,512	174.4	1,475	2,904	96.9	51	1,389	2,623.5
Net international migration	16,938	22,971	35.6	5,260	6,795	29.2	2,989	5,028	68.2
Interprovincial									
In-migration	100,230	130,754	30.5	29,882	47,351	58.5	24,997	28,596	14.4
Out-migration	49,070	67,470	37.5	16,772	22,816	36.0	7,938	16,783	111.4
Net Interprovincial migration	51,160	63,284	23.7	13,110	24,535	87.1	17,059	11,813	-30.8

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - FEBRUARY 2006	2007	Per cent Change	JANUARY 2006	2007	Per cent Change	FEBRUARY 2006	2007	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	8,913	9,820	10.2	4,425	4,920	11.2	4,488	4,900	9.2
Motor & Recreational Vehicles	2,032	2,369	16.6	989	1,216	23.0	1,043	1,152	10.4
Gasoline Service Stations	829	938	13.2	413	480	16.0	415	459	10.4
Furniture, Furnishings, Electronics	649	709	9.2	332	367	10.8	317	341	7.6
Building and Outdoor Home Supplies	390	427	9.5	199	222	11.6	191	205	7.4
Food and Beverage	1,590	1,696	6.7	795	855	7.5	795	841	5.8
Pharmacies and Personal Care	335	384	14.8	173	198	14.5	162	187	15.1
Clothing and Accessories	354	391	10.4	173	195	12.4	181	196	8.5
General Merchandise	773	838	8.4	394	428	8.8	380	410	7.9
Miscellaneous Retailers	370	395	6.7	189	207	9.6	181	187	3.6

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - FEBRUARY 2006	2007	Per cent Change	JANUARY 2006	2007	Per cent Change	FEBRUARY 2006	2007	Per cent Change
Alberta									
Total	744	784	5.4	373	403	8.1	371	380	2.6

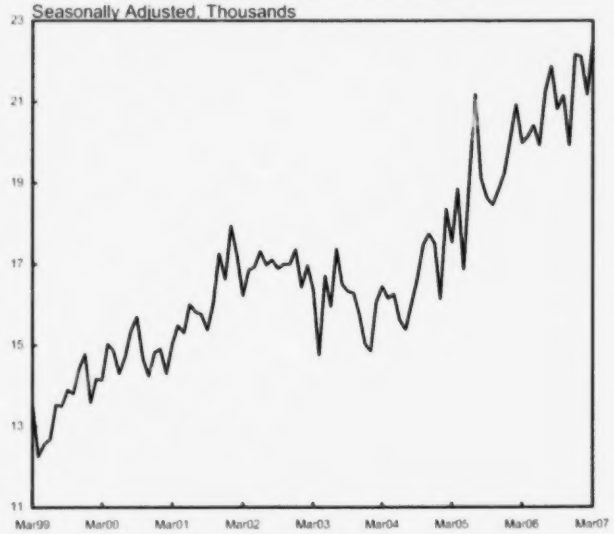
NEW MOTOR VEHICLE SALES	JANUARY - MARCH 2006	2007	Per cent Change	FEBRUARY 2006	2007	Per cent Change	MARCH 2006	2007	Per cent Change
Alberta									
Total Number Sold, seasonally adj.	61,017	65,785	7.8	20,931	21,181	1.2	19,988	22,488	12.5
Total Number Sold, unadjusted	51,457	56,598	10.0	16,038	16,333	1.8	20,961	23,875	13.9
Passenger Vehicles	17,594	17,857	1.5	5,337	5,033	-5.7	6,948	8,049	15.8
Commercial Vehicles	33,863	38,741	14.4	10,701	11,300	5.6	14,013	15,826	12.9

Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - FEBRUARY 2006	2007	Per cent Change	JANUARY 2006	2007	Per cent Change	FEBRUARY 2006	2007	Per cent Change
Alberta									
Total All Merchants, seasonally adj.	10,018	10,789	7.7	4,975	5,391	8.4	5,043	5,398	7.0

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



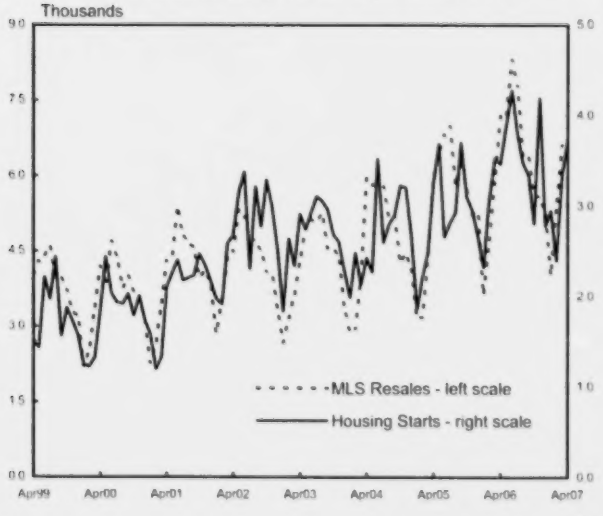
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	17,808	20,105	12.9	5,933	6,602	11.3	7,189	8,159	13.5
Calgary	8,965	9,918	10.6	3,060	3,348	9.4	3,497	3,939	12.6
Edmonton	4,796	5,798	20.9	1,605	1,886	17.5	2,016	2,358	17.0
Total Value ($000,000)	4,580	6,897	50.6	1,520	2,268	49.2	1,924	2,878	49.6
Calgary	2,766	3,941	42.5	932	1,317	41.3	1,138	1,636	43.7
Edmonton	1,017	1,846	81.4	340	606	78.5	444	767	72.9

HOUSING STARTS (urban)	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	12,351	12,532	1.5	3,526	3,353	-4.9	3,463	3,727	7.6
Single Detached	7,896	6,671	-15.5	1,750	1,513	-13.5	2,345	2,089	-10.9
All Others*	4,455	5,861	31.6	1,776	1,840	3.6	1,118	1,638	46.5
Calgary	5,130	4,144	-19.2	1,670	1,242	-25.6	1,286	1,370	6.5
Edmonton	4,606	5,068	10.0	1,232	1,169	-5.1	1,358	1,695	24.8

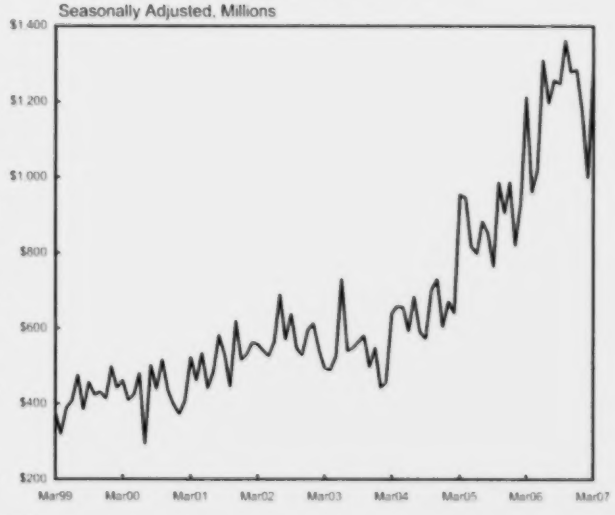
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total Value, seasonally adjusted	2,966.0	3,464.9	16.8	934.8	999.7	6.9	1,211.2	1,291.6	6.6
Total Value, unadjusted	2,689.7	3,177.7	18.1	796.8	852.4	7.0	1,248.5	1,306.2	4.6
Calgary	1,184.6	1,306.2	10.3	336.7	315.7	-6.2	594.0	572.1	-3.7
Edmonton	709.0	919.1	29.6	218.3	255.2	16.9	281.2	332.5	18.2
Residential	1,720.0	1,885.7	9.6	519.5	488.9	-5.9	745.0	772.9	3.8
Calgary	753.9	627.6	-16.8	235.4	167.1	-29.0	336.1	275.6	-18.0
Edmonton	513.3	661.4	28.9	149.6	170.7	14.1	202.4	248.6	22.8
Industrial	111.9	105.6	-5.6	58.2	29.7	-49.1	36.3	45.0	23.9
Calgary	14.6	15.5	6.1	6.5	5.1	-21.3	6.6	2.7	-58.9
Edmonton	24.8	30.0	21.1	10.6	4.6	-56.2	7.0	10.9	54.9
Commercial	564.7	908.0	60.8	165.4	167.0	1.0	244.5	426.6	74.4
Calgary	198.1	516.3	160.6	55.0	40.7	-26.0	76.6	266.3	247.7
Edmonton	119.2	195.9	64.3	44.9	72.3	60.9	35.5	71.0	100.0
Institutional/Government	293.1	278.3	-5.1	53.7	166.8	210.6	222.6	61.7	-72.3
Calgary	218.0	146.9	-32.6	39.8	102.7	158.2	174.8	27.5	-84.3
Edmonton	51.8	31.9	-38.4	13.1	7.5	-42.8	36.4	2.1	-94.3

HOUSING STARTS/ MLS RESALES



BUILDING PERMITS



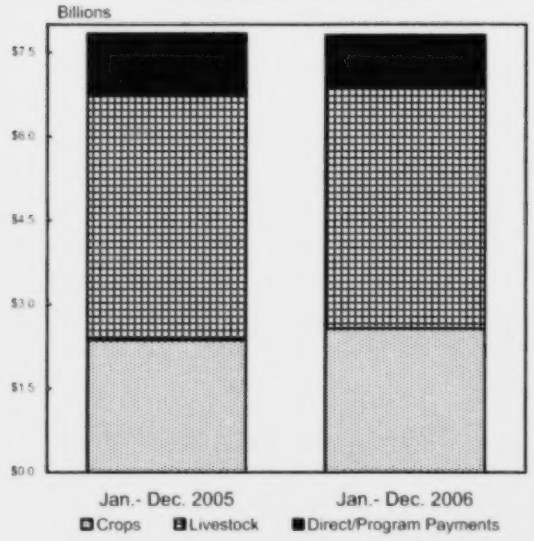
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	16,022.6	16,651.3	3.9	5,290.4	5,601.3	5.9	5,313.8	5,586.5	5.1
Total, unadjusted	15,690.2	16,203.3	3.3	4,840.7	5,101.0	5.4	5,637.1	5,792.7	2.8
Food	2,054.1	2,152.0	4.8	623.4	682.2	9.4	758.3	771.4	1.7
Beverage	175.8	175.8	0.1	59.0	55.0	-6.7	68.8	68.9	0.2
Plastics & Rubber Products	386.8	319.5	-17.4	119.3	98.9	-17.1	139.3	115.3	-17.2
Primary Metal	617.8	591.3	-4.3	186.9	193.9	3.7	226.1	191.6	-15.3
Metal Fabricating	1,146.3	1,288.6	12.4	340.4	368.4	8.2	459.4	486.7	5.9
Printing & Publishing	227.9	253.3	11.1	69.2	76.0	9.7	87.9	98.8	12.5
Non-Metallic Mineral Products	352.5	377.7	7.1	110.0	105.8	-3.8	126.1	147.5	17.0
Petroleum & Coal Products	3,201.7	3,294.2	2.9	1,000.0	1,099.2	9.9	1,105.5	1,164.6	5.3
Chemicals & Chemical Products	3,598.4	3,831.8	6.5	1,113.8	1,192.6	7.1	1,234.8	1,352.1	9.5
Wood	874.7	779.1	-10.9	267.6	226.3	-15.4	304.5	294.8	-3.2
Furniture and Fixtures	219.2	233.0	6.3	68.2	75.1	10.1	81.3	83.3	2.4
Paper & Allied	426.3	489.6	14.8	136.2	149.5	9.7	149.2	169.7	13.8
Computers & Electronics	272.1	243.4	-10.5	74.5	67.6	-9.2	118.8	107.0	-9.9
Transportation Equipment	219.1	207.4	-5.3	72.6	66.8	-8.0	76.8	71.1	-7.4
Machinery	1,511.7	1,536.2	1.6	458.5	506.1	10.4	554.0	513.6	-7.3
Other Manufacturing*	405.8	430.5	6.1	141.2	137.7	-2.4	146.4	156.3	6.7

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

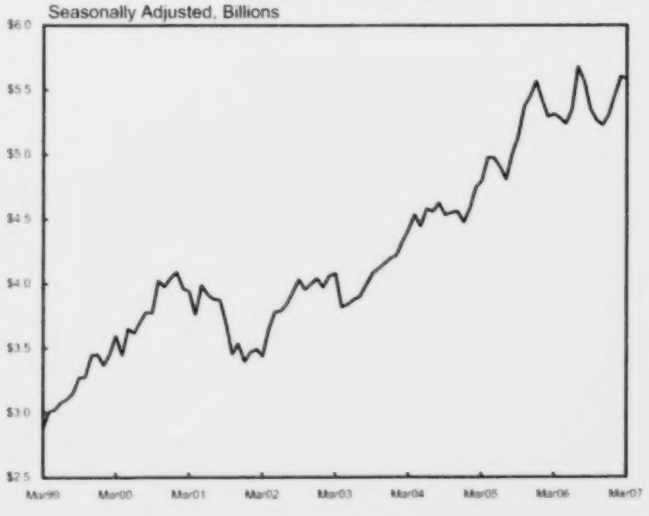
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total From Operations	7,840.7	7,809.0	-0.4	1,785.3	1,853.0	3.8	1,950.1	2,091.3	7.2
Crops	2,360.6	2,564.4	8.6	441.3	574.4	30.2	683.0	753.2	10.3
Wheat, other than Durum	658.5	710.1	7.8	99.0	136.0	37.4	214.9	233.2	8.5
Durum Wheat	131.8	88.6	-32.8	28.4	23.4	-17.6	37.3	15.6	-58.1
Barley	138.0	130.9	-5.1	23.7	28.0	17.8	37.4	46.2	23.5
Canola	741.0	990.1	33.6	154.4	246.6	59.7	260.0	294.6	13.3
Livestock	4,363.1	4,299.9	-1.4	1,199.5	1,016.4	-15.3	1,077.0	1,101.8	2.3
Cattle and Calves	3,002.4	3,020.8	0.6	842.1	676.6	-19.6	751.7	782.7	4.1
Hogs	541.3	492.9	-8.9	136.8	131.0	-4.3	122.2	114.4	-6.4
Dairy Products	398.7	382.1	-4.2	94.3	92.7	-1.7	102.8	104.0	1.2
Poultry	209.1	206.1	-1.4	55.6	52.6	-5.4	50.6	49.8	-1.6
Direct/Program Payments	1,117.0	944.7	-15.4	144.5	262.2	81.4	190.2	236.2	24.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	168,327	167,385	-0.6	14,074	13,660	-2.9	15,668	14,599	-6.8
Deliveries (million m^3)	131,734	136,395	3.5	11,469	10,943	-4.6	12,966	11,876	-8.4
Crude Oil and Equivalents*									
Production ('000 m^3)	98,879	106,018	7.2	8,925	9,239	3.5	9,406	9,270	-1.4
Deliveries ('000 m^3)	98,312	108,870	10.7	8,595	9,619	11.9	9,023	9,512	5.4

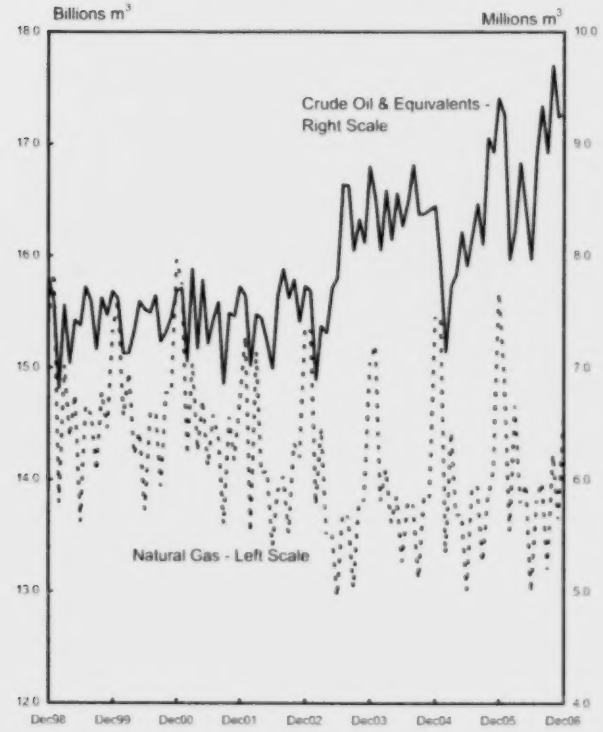
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Rig Counts									
Drilling	441	313	-29.1	540	293	-45.8	201	79	-60.9
Available	598	678	13.4	604	699	15.7	651	721	10.8

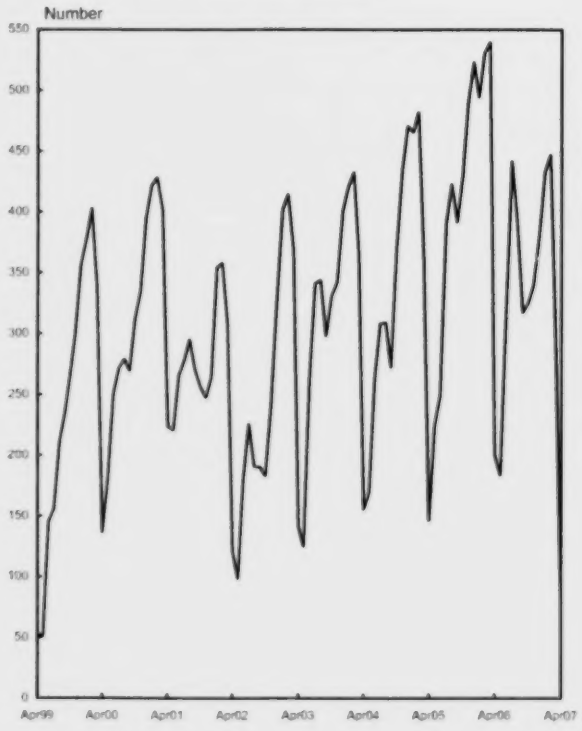
ENERGY PRICES	ANNUAL AVERAGES		2006			2007			Annual
	2005	2006	FEB	MAR	APR	FEB	MAR	APR	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	56.56	66.22	62.01	62.97	70.16	59.39	60.74	64.04	-8.7
Natural Gas Reference Price (C$/GJ)	7.87	6.22	7.38	6.47	6.18	6.82	n/a	n/a	-7.6

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



EXPORTS By Commodity Groups ($000,000)	JANUARY - MARCH 2006	JANUARY - MARCH 2007	JANUARY - MARCH Per cent Change	FEBRUARY 2006	FEBRUARY 2007	FEBRUARY Per cent Change	MARCH 2006	MARCH 2007	MARCH Per cent Change
Alberta									
Total - all commodities	21,035.7	21,834.7	3.8	6,660.9	6,651.5	-0.1	6,637.5	7,560.0	13.9
Agricultural Products	1,284.4	1,464.7	14.0	399.5	453.1	13.4	461.7	558.9	21.1
Energy Products	15,232.1	15,422.0	1.2	4,759.0	4,804.3	1.0	4,626.5	5,179.5	12.0
Forestry Products	703.2	567.5	-19.3	227.1	141.4	-37.7	229.7	232.3	1.1
Industrial Goods	2,513.5	2,840.5	13.0	882.8	814.6	-7.7	834.9	1,021.0	22.3
Machinery and Equipment	935.3	1,165.4	24.6	281.1	322.9	14.9	351.1	443.2	26.2
Automotive Products	138.9	162.6	17.1	40.9	51.8	26.7	57.1	53.0	-7.2
Consumer Goods	49.7	58.4	17.5	14.9	15.4	3.4	20.4	21.0	2.9
Special Transactions	178.6	153.6	-14.0	55.5	48.1	-13.3	56.1	51.0	-9.1

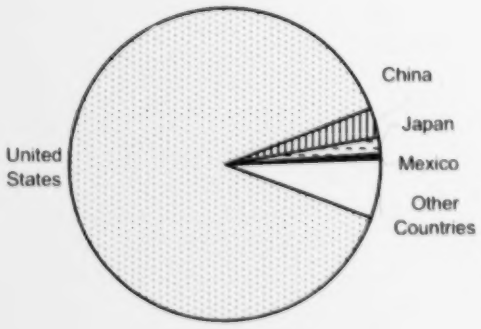
Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - MARCH 2006	JANUARY - MARCH 2007	JANUARY - MARCH Per cent Change	FEBRUARY 2006	FEBRUARY 2007	FEBRUARY Per cent Change	MARCH 2006	MARCH 2007	MARCH Per cent Change
Alberta									
Total - all countries	21,035.7	21,834.7	3.8	6,661.0	6,682.1	0.3	6,637.5	7,560.0	13.9
United States	19,027.2	19,353.8	1.7	5,970.4	5,983.6	0.2	5,963.8	6,672.8	11.9
China	424.3	661.7	56.0	156.8	159.7	1.9	161.8	221.1	36.6
Japan	322.4	359.4	11.5	96.3	96.3	-0.1	112.0	138.7	23.9
Mexico	124.5	143.1	15.0	40.2	42.9	6.7	44.2	57.0	29.0
Netherlands	44.4	116.3	161.6	13.7	35.7	160.2	14.2	26.3	85.6
Korea, South	113.7	101.1	-11.1	59.3	35.3	-40.5	23.1	33.5	45.1
Belgium	23.6	62.9	166.8	7.5	17.0	125.8	5.5	19.3	253.4
United Kingdom	51.9	62.3	20.0	16.0	13.9	-12.8	18.7	28.4	51.9
Pakistan	24.7	52.2	110.9	5.6	16.8	199.4	11.9	26.8	125.0
Germany	50.2	49.6	-1.1	17.7	15.6	-12.1	17.4	11.9	-31.7
All Other Countries	828.7	872.3	5.3	277.3	265.3	-4.4	264.9	324.3	22.4

EXPORTS

ALBERTA EXPORTS BY COUNTRY

January - March 2007



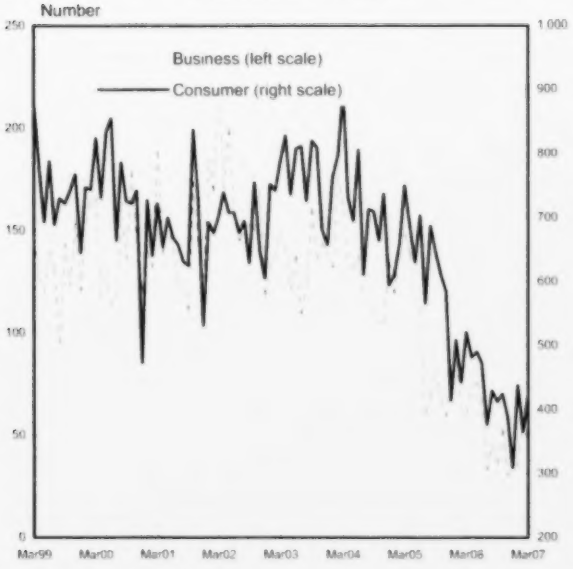
BANKRUPTCIES	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Business									
Number	213	139	-34.7	59	58	-1.7	61	46	-24.6
Value ($'000)	40,205	27,849	-30.7	12,161	9,536	-21.6	9,563	8,769	-8.3
Consumer (number)	1,471	1,226	-16.7	442	365	-17.4	521	423	-18.8

BUSINESS INCORPORATIONS	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Business Incorporations	12,049	12,830	6.5	3,700	3,826	3.4	4,331	4,647	7.3
Alberta Corporations	11,380	12,102	6.3	3,505	3,582	2.2	4,081	4,374	7.2
Non-Alberta Corporations	669	728	8.8	195	244	25.1	250	273	9.2

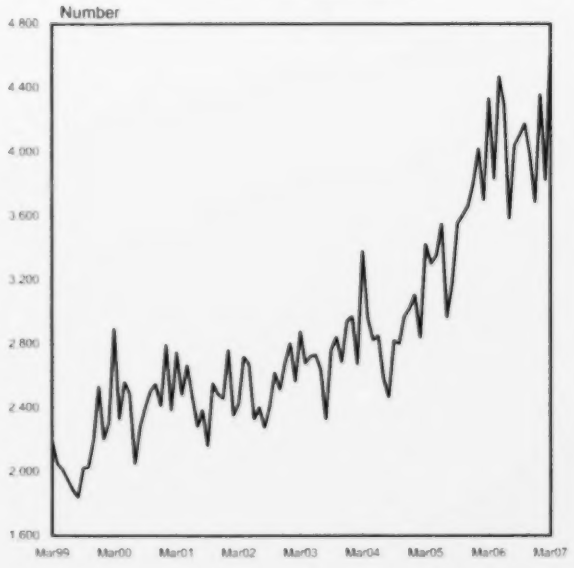
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total (includes same-day)	90,722	101,569	12.0	45,534	49,498	8.7	45,188	52,071	15.2
Total (excludes same-day)	83,580	95,840	14.7	41,621	46,412	11.5	41,959	49,428	17.8
U.S.A. (excludes same-day)	49,273	55,455	12.5	23,464	26,865	14.5	25,809	28,590	10.8
United Kingdom	18,376	21,676	18.0	9,622	10,474	8.9	8,754	11,202	28.0
Germany	3,977	3,445	-13.4	1,724	1,380	-20.0	2,253	2,065	-8.3
Australia	1,501	2,005	33.6	894	1,130	26.4	607	875	44.2
Netherlands	953	1,049	10.1	575	451	-21.6	378	598	58.2
Mexico	802	1,005	25.3	570	604	6.0	232	401	72.8
Switzerland	648	737	13.7	349	392	12.3	299	345	15.4
Japan	671	597	-11.0	183	281	53.6	488	316	-35.2

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2006	2006	2007			% Change
	2004	2005	2006	MAR	DEC	JAN	FEB	MAR	MAR'06 - MAR'07
Alberta									
All Items	131.5	134.3	139.5	137.0	141.8	142.4	142.9	144.5	5.5
Food	123.9	126.1	129.7	127.0	132.6	133.2	134.3	134.1	5.6
Shelter	134.4	138.8	152.7	144.4	163.5	164.3	163.7	166.2	15.1
Energy	179.1	197.0	206.3	196.5	201.5	204.1	198.7	216.6	10.2
All Items, excl. Food and Energy	128.6	130.4	135.6	133.7	138.3	138.7	139.5	140.3	4.9
Edmonton	129.7	132.4	136.5	134.8	138.3	138.9	139.1	141.0	4.6
Calgary	132.5	135.1	141.3	137.8	144.3	144.7	145.4	146.8	6.5

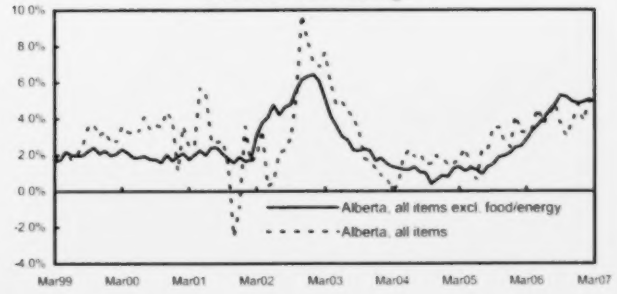
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2006		2007			Annual
Selected Countries	2004	2005	2006	FEB	MAR	JAN	FEB	MAR	% Change
Canada	109.7	112.2	114.4	113.3	113.9	114.8	115.6	116.5	2.3
United States	109.7	113.4	117.1	115.4	116.0	117.5	118.2	119.3	2.8
Germany	106.2	108.3	110.1	109.5	109.5	110.9	111.3	111.6	1.9
United Kingdom	109.7	112.8	116.4	114.1	114.5	118.4	119.3	120.1	4.9
France	108.0	110.0	111.8	110.9	111.2	111.9	112.1	112.6	1.3
Japan	98.1	97.8	98.1	97.5	97.7	97.8	97.3	n/a	-0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	APR	JAN	FEB	MAR	APR	APR'06 - APR'07
United States	1.3013	1.2114	1.1344	1.1438	1.1759	1.1707	1.1682	1.1343	0.8
Japan	0.0120	0.0110	0.0098	0.0098	0.0098	0.0097	0.0100	0.0095	2.5
European Monetary Union (EURO)	1.6169	1.5085	1.4244	1.4046	1.5275	1.5315	1.5473	1.5333	-8.4
United Kingdom	2.3837	2.2057	2.0898	2.0229	2.3035	2.2927	2.2748	2.2557	-10.3

INTEREST RATES (Prime Rates)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	APR	JAN	FEB	MAR	APR	APR'06 - APR'07
Canada	4.00	4.42	5.81	5.75	6.00	6.00	6.00	6.00	0.25
United States	4.40	6.23	7.98	7.75	8.25	8.25	8.25	8.25	0.50

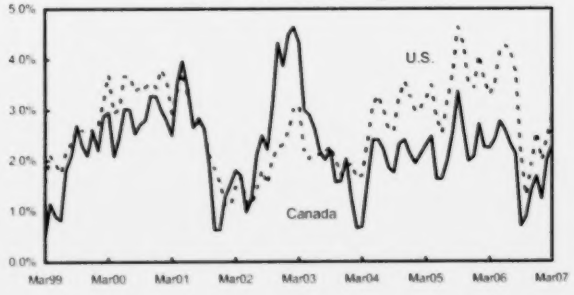
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

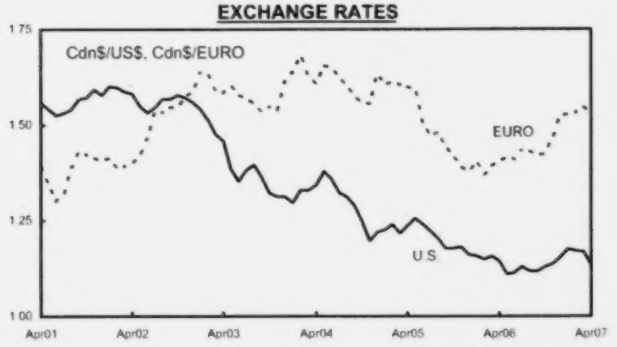


CONSUMER PRICE INDEX, U.S. AND CANADA

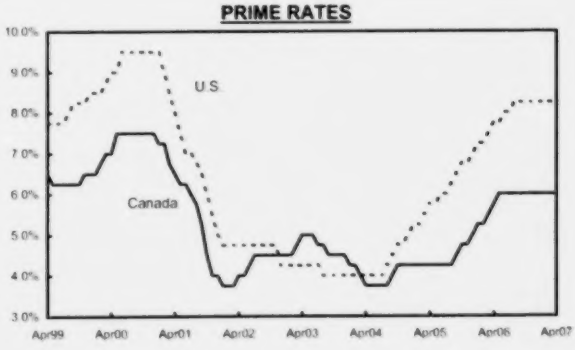
Year-over-Year Change



EXCHANGE RATES



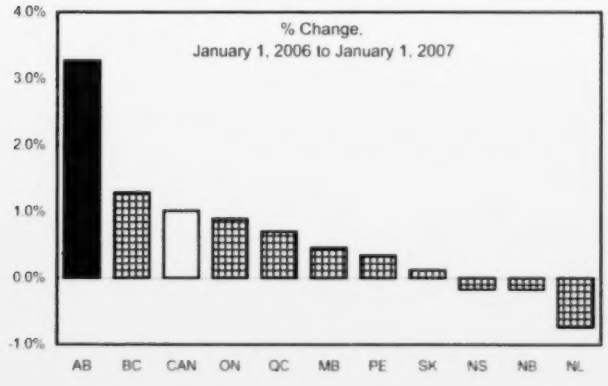
PRIME RATES



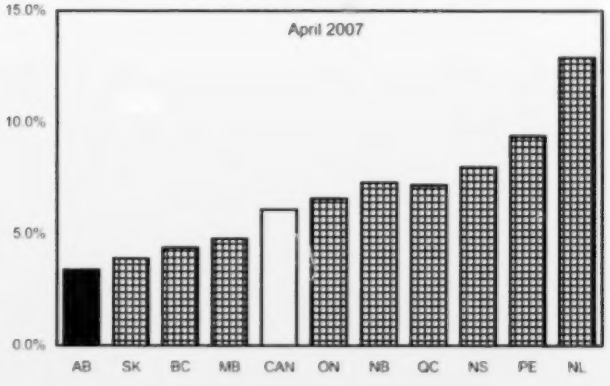
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2006	512	138	935	751	7,623	12,614	1,175	987	3,327	4,283	32,448
JANUARY 1, 2007	509	139	934	749	7,676	12,726	1,180	988	3,436	4,338	32,777
Percent Change	-0.7	0.3	-0.2	-0.3	0.7	0.9	0.5	0.1	3.3	1.3	1.0
UNEMPLOYMENT RATE* (%)											
APRIL 2006	15.8	10.7	8.0	9.0	8.3	6.2	4.7	4.7	3.5	4.5	6.4
APRIL 2007	12.9	9.4	8.0	7.3	7.2	6.6	4.8	3.9	3.4	4.4	6.1
EMPLOYED* ('000s)											
APRIL 2006	215	70	446	359	3,731	6,484	588	488	1,848	2,191	16,419
APRIL 2007	220	70	451	363	3,839	6,556	593	503	1,951	2,249	16,793
Percent Change	2.2	1.3	1.1	0.9	2.9	1.1	0.9	2.9	5.6	2.6	2.3
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - FEBRUARY 2006	38,245	7,840	28,800	32,920	176,390	131,480	11,265	9,885	19,240	44,860	505,010
JANUARY - FEBRUARY 2007	36,495	7,605	27,470	31,680	175,410	129,675	10,625	9,540	16,425	38,695	485,645
Percent Change	-4.6	-3.0	-4.6	-3.8	-0.6	-1.4	-5.7	-3.5	-14.6	-13.7	-3.8

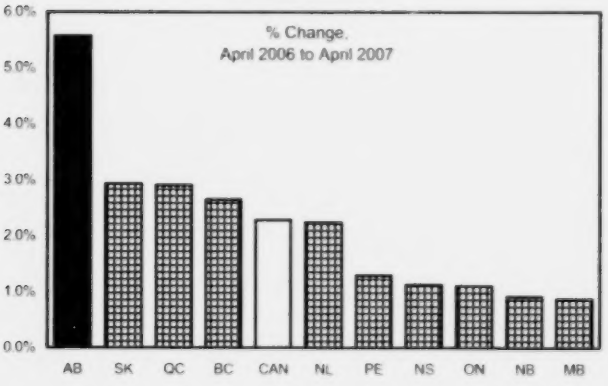
POPULATION



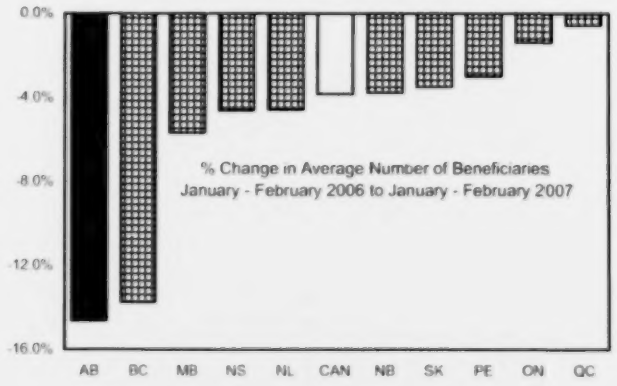
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



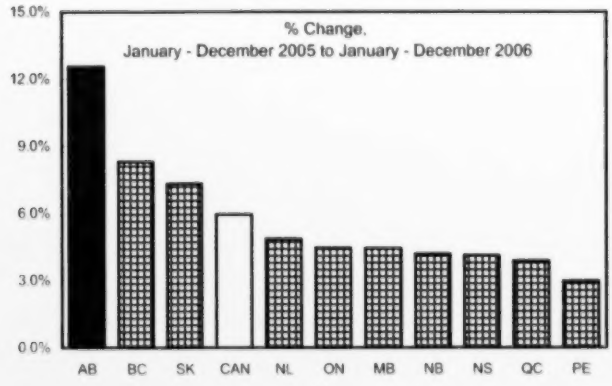
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

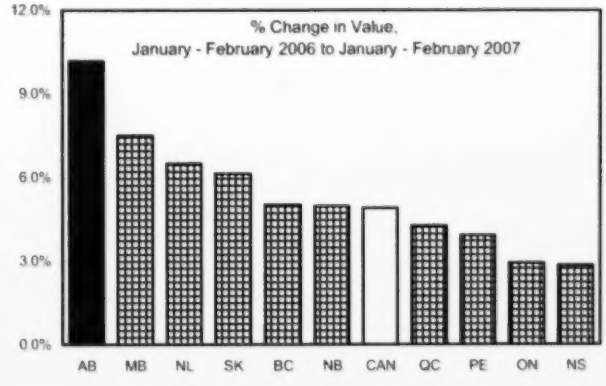
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - DECEMBER 2005	6,680	1,907	13,848	10,880	125,126	251,218	18,570	14,805	80,015	73,916	600,113
JANUARY - DECEMBER 2006	7,004	1,964	14,418	11,336	129,976	262,398	19,393	15,889	90,066	80,056	635,789
Percent Change	4.8	3.0	4.1	4.2	3.9	4.5	4.4	7.3	12.6	8.3	5.9
RETAIL TRADE* ($000,000)											
JANUARY - FEBRUARY 2006	1,006	250	1,869	1,454	14,160	22,973	2,110	1,890	8,913	8,651	63,491
JANUARY - FEBRUARY 2007	1,071	260	1,922	1,526	14,764	23,644	2,268	2,005	9,820	9,085	66,602
Percent Change	6.5	3.9	2.8	5.0	4.3	2.9	7.5	6.1	10.2	5.0	4.9
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - MARCH 2006	5,934	1,236	12,906	8,614	99,410	157,469	11,363	9,495	61,017	47,905	415,349
JANUARY - MARCH 2007	6,573	1,335	11,362	9,058	100,504	149,161	11,706	10,445	65,785	49,917	415,846
Percent Change	10.8	8.0	-12.0	5.2	1.1	-5.3	3.0	10.0	7.8	4.2	0.1
WHOLESALE TRADE* ($000,000)											
JANUARY - FEBRUARY 2006	447	70	1,054	793	15,338	41,309	1,931	2,075	10,018	8,383	81,477
JANUARY - FEBRUARY 2007	489	82	1,133	873	15,934	43,008	2,111	2,549	10,789	8,671	85,717
Percent Change	9.3	16.0	7.4	10.0	3.9	4.1	9.3	22.9	7.7	3.4	5.2

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

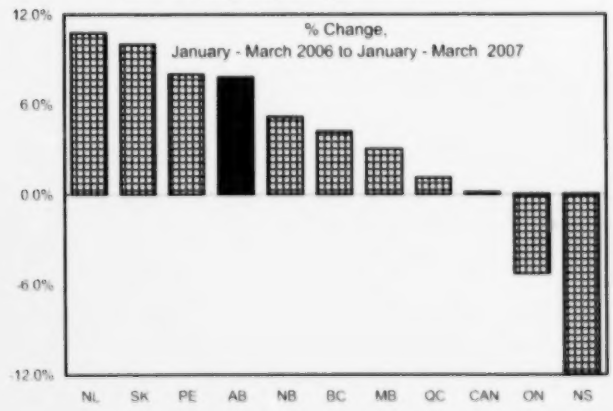
WAGES AND SALARIES*



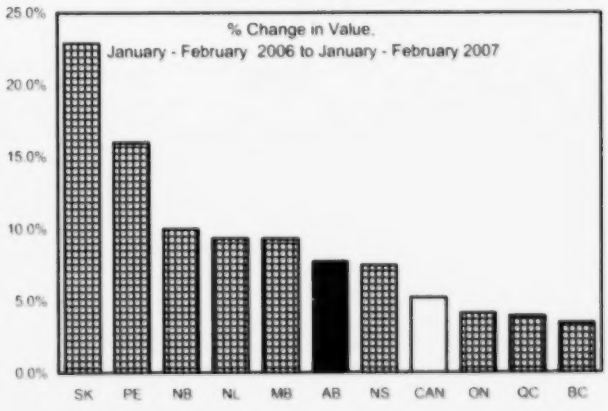
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

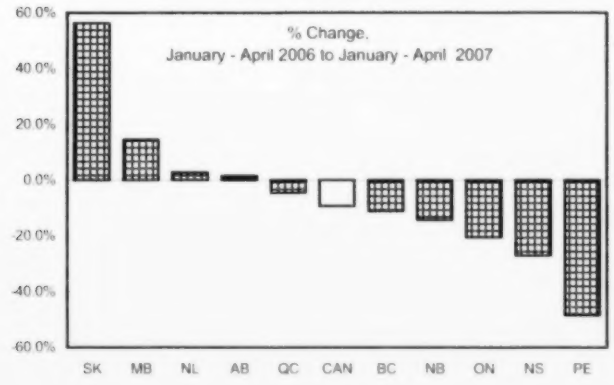


*Seasonally Adjusted

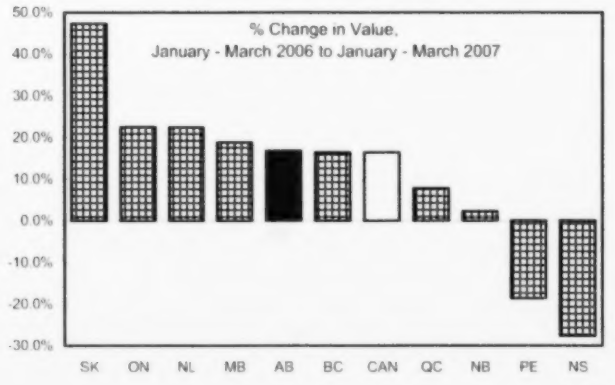
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - APRIL 2006	222	153	905	489	11,775	18,742	835	677	12,351	11,345	57,494
JANUARY - APRIL 2007	228	79	661	419	11,233	14,897	956	1,058	12,532	10,091	52,154
Percent Change	2.7	-48.4	-27.0	-14.3	-4.6	-20.5	14.5	56.3	1.5	-11.1	-9.3
BUILDING PERMITS* ($000,000)											
JANUARY - MARCH 2006	98	47	306	213	2,701	5,308	308	217	2,966	2,600	14,764
JANUARY - MARCH 2007	120	38	221	218	2,911	6,502	366	319	3,465	3,028	17,189
Percent Change	22.4	-18.6	-27.6	2.2	7.8	22.5	18.8	47.3	16.8	16.4	16.4
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - MARCH 2006	544	310	2,353	3,628	35,185	72,669	3,469	2,702	16,023	10,623	147,616
JANUARY - MARCH 2007	642	364	2,401	3,534	35,274	71,668	3,931	2,629	16,651	10,371	147,488
Percent Change	18.1	17.4	2.1	-2.6	0.3	-1.4	13.3	-2.7	3.9	-2.4	-0.1
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - DECEMBER 2005	91	370	460	431	6,191	8,936	3,799	6,255	7,841	2,384	36,758
JANUARY - DECEMBER 2006	95	380	450	449	6,238	8,872	3,706	6,631	7,809	2,324	36,954
Percent Change	4.2	2.7	-2.2	4.2	0.8	-0.7	-2.4	6.0	-0.4	-2.5	0.5

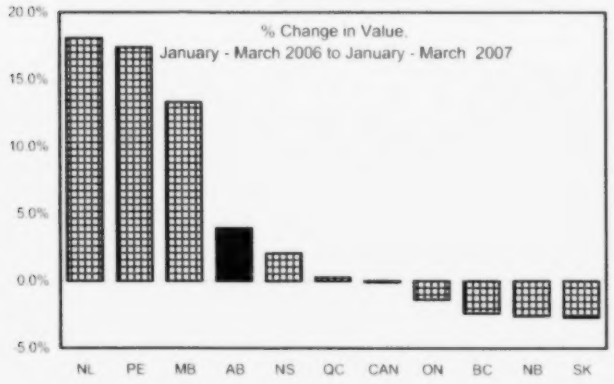
URBAN HOUSING STARTS



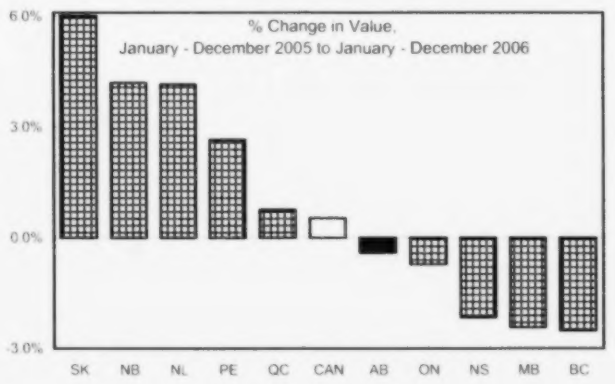
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

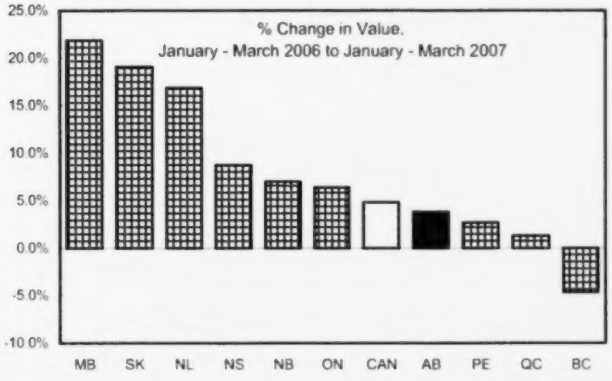


*Seasonally Adjusted

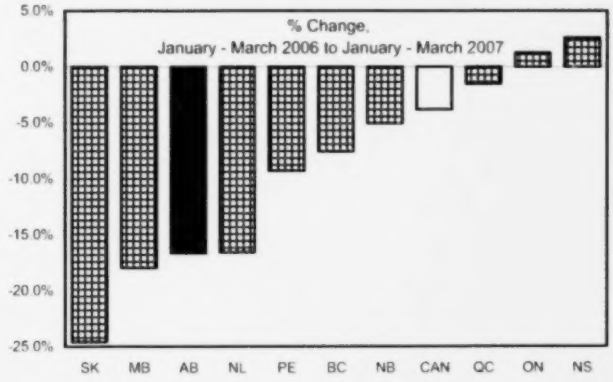
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - MARCH 2006	952	174	1,174	2,330	17,106	45,400	2,638	3,608	21,036	8,397	103,247
JANUARY - MARCH 2007	1,112	179	1,277	2,493	17,328	48,301	3,215	4,296	21,835	8,006	108,226
Percent Change	16.9	2.7	8.7	7.0	1.3	6.4	21.9	19.1	3.8	-4.6	4.8
CONSUMER BANKRUPTCIES (Number)											
JANUARY - MARCH 2006	688	86	882	635	6,490	7,292	601	553	1,471	1,943	20,661
JANUARY - MARCH 2007	574	78	905	603	6,392	7,384	493	417	1,226	1,796	19,874
Percent Change	-16.6	-9.3	2.6	-5.0	-1.5	1.3	-18.0	-24.6	-16.7	-7.6	-3.8
BUSINESS BANKRUPTCIES (Number)											
JANUARY - MARCH 2006	13	12	67	50	497	728	43	77	213	189	1,892
JANUARY - MARCH 2007	16	11	66	35	528	722	42	66	139	118	1,745
Percent Change	23.1	-8.3	-1.5	-30.0	6.2	-0.8	-2.3	-14.3	-34.7	-37.6	-7.8
CONSUMER PRICE INDEX (1992=100)											
MARCH 2006	127.4	129.9	131.3	129.4	125.2	130.7	132.4	133.8	137.0	126.3	129.3
MARCH 2007	129.9	133.4	134.0	131.2	127.5	133.0	135.9	137.3	144.5	129.1	132.3
Percent Change	2.0	2.7	2.1	1.4	1.8	1.8	2.6	2.6	5.5	2.2	2.3

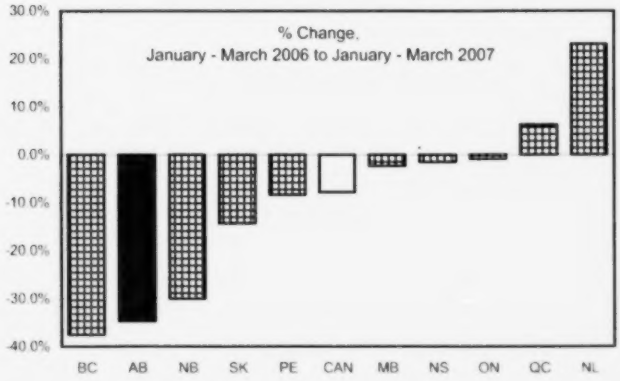
EXPORTS



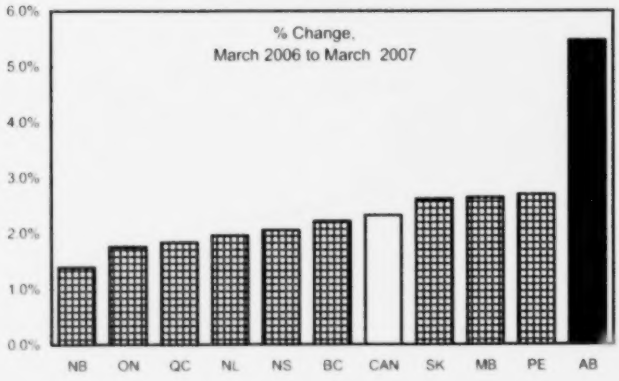
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX



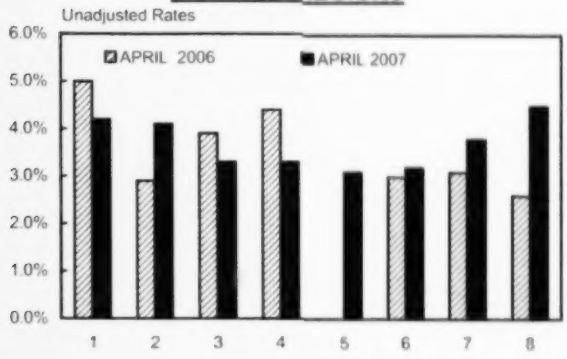
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	APRIL 2006	APRIL 2007
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	65.6	68.3
2) Athabasca - Grande Prairie	131.2	137.0
3) Edmonton Region	584.1	625.4
4) Red Deer Region	99.8	106.1
5) Banff - Jasper - Rocky Mountain House	49.5	54.6
6) Calgary Region	708.5	748.3
7) Camrose - Drumheller	106.1	111.8
8) Lethbridge - Medicine Hat	137.7	139.7
Employed (000s)		
1) Wood Buffalo - Cold Lake	62.3	65.4
2) Athabasca - Grande Prairie	127.4	131.5
3) Edmonton Region	561.4	604.7
4) Red Deer Region	95.5	102.6
5) Banff - Jasper - Rocky Mountain House	48.7	52.9
6) Calgary Region	687.3	724.0
7) Camrose - Drumheller	102.8	107.6
8) Lethbridge - Medicine Hat	134.1	133.4
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.0%	4.2%
2) Athabasca - Grande Prairie	2.9%	4.1%
3) Edmonton Region	3.9%	3.3%
4) Red Deer Region	4.4%	3.3%
5) Banff - Jasper - Rocky Mountain House	n/a	3.1%
6) Calgary Region	3.0%	3.2%
7) Camrose - Drumheller	3.1%	3.8%
8) Lethbridge - Medicine Hat	2.6%	4.5%
Participation Rate		
1) Wood Buffalo - Cold Lake	76.5%	75.7%
2) Athabasca - Grande Prairie	74.8%	75.4%
3) Edmonton Region	67.9%	70.0%
4) Red Deer Region	74.4%	75.5%
5) Banff - Jasper - Rocky Mountain House	75.7%	81.0%
6) Calgary Region	75.2%	76.0%
7) Camrose - Drumheller	71.0%	72.6%
8) Lethbridge - Medicine Hat	69.4%	68.0%

Population (July 1, 2006)	
1) Wood Buffalo - Cold Lake	121,730
2) Athabasca - Grande Prairie	246,311
3) Edmonton Region	1,094,239
4) Red Deer Region	178,592
5) Banff - Jasper	84,971
6) Calgary Region	1,193,570
7) Camrose - Drumheller	194,681
8) Lethbridge - Medicine Hat	261,669
5-year Population Growth (2001-2006)	
1) Wood Buffalo - Cold Lake	13.7%
2) Athabasca - Grande Prairie	7.9%
3) Edmonton Region	9.2%
4) Red Deer Region	13.8%
5) Banff - Jasper	2.9%
6) Calgary Region	13.9%
7) Camrose - Drumheller	4.1%
8) Lethbridge - Medicine Hat	6.8%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS

REGIONAL ECONOMIC INDICATORS

Effective January 2007, the *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed. Prior to this, the cut-off value was $2 million. Project data are obtained from public and private sources.

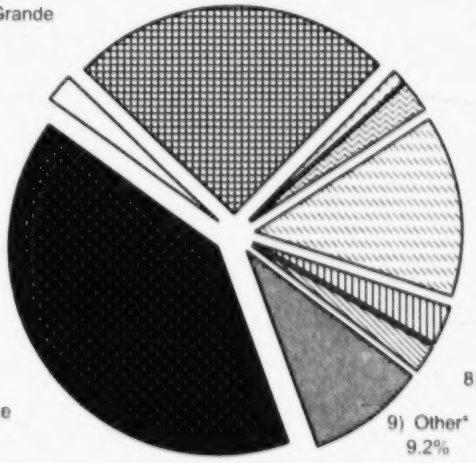
MAJOR CONSTRUCTION PROJECTS	APRIL 2007
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	70,119.1
2) Athabasca - Grande Prairie	3,881.8
3) Edmonton Region	43,151.0
4) Red Deer Region	1,685.4
5) Banff - Jasper	4,467.0
6) Calgary Region	24,514.9
7) Camrose - Drumheller	5,269.5
8) Lethbridge - Medicine Hat	3,496.4
9) Other*	15,956.6
Total	172,541.7

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
1) Wood Buffalo - Cold Lake	113.4	104.9	-7.5	35.3	20.0	-43.2	64.7	58.2	-10.1
2) Athabasca - Grande Prairie	185.3	153.8	-17.0	41.5	29.6	-28.7	110.5	82.3	-25.5
3) Edmonton Region	720.9	937.2	30.0	220.4	261.7	18.7	286.7	338.4	18.1
4) Red Deer Region	99.2	130.8	31.9	31.4	31.6	0.6	38.3	51.4	34.3
5) Banff - Jasper	117.0	112.6	-3.8	58.4	42.6	-27.1	43.6	25.0	-42.6
6) Calgary Region	1,269.5	1,468.0	15.6	357.8	390.4	9.1	630.5	630.1	-0.1
7) Camrose - Drumheller	102.6	127.5	24.3	28.3	31.5	11.3	38.1	65.5	72.2
8) Lethbridge - Medicine Hat	81.9	142.8	74.4	23.6	45.0	90.4	36.1	55.3	53.0
Total	2,689.7	3,177.7	18.1	796.8	852.4	7.0	1,248.5	1,306.2	4.6

MAJOR CONSTRUCTION PROJECTS

Total: $173 billion


3) Edmonton Region 25.0%
2) Athabasca - Grande Prairie 2.2%
4) Red Deer Region 1.0%
5) Banff - Jasper 2.6%
6) Calgary Region 14.2%
7) Camrose - Drumheller 3.1%
8) Lethbridge - Medicine Hat 2.0%
1) Wood Buffalo - Cold Lake 40.6%
9) Other* 9.2%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1997	5.9	1,451	30,358	43,823	618.69	27,134	3,000	167,673	31,464
1998	5.6	1,510	33,005	47,650	635.72	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.89	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.37	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	679.34	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	694.35	37,663	3,806	204,805	38,758
2003	5.1	1,717	33,931	66,266	703.74	39,318	3,904	**194,450**	41,868
Jan04	4.8	1,743	30,050	5,784	711.22	3,385	314	**14,856**	**3,668**
Feb04	5.2	1,745	30,130	5,838	720.12	3,567	313	**16,070**	**3,716**
Mar04	5.0	1,749	30,340	5,891	722.41	3,584	347	**16,443**	**3,785**
Apr04	4.4	1,761	29,330	5,933	717.54	3,564	349	**16,155**	**3,791**
May04	4.4	1,755	29,030	5,965	717.43	3,574	361	**16,260**	**3,885**
Jun04	4.6	1,756	29,760	6,022	723.76	3,594	345	**15,619**	**3,874**
Jul04	4.5	1,752	29,680	6,035	719.13	3,609	373	**15,388**	**3,841**
Aug04	4.4	1,764	29,230	6,089	725.87	3,598	364	**16,011**	**4,084**
Sep04	4.6	1,771	28,500	6,147	725.73	3,663	334	**16,620**	**3,995**
Oct04	4.6	1,762	27,440	6,166	730.34	3,765	352	**17,478**	**4,098**
Nov04	4.5	1,767	26,940	6,225	737.66	3,752	343	**17,740**	**4,158**
Dec04	4.3	1,772	26,210	6,289	744.84	3,714	349	**17,514**	**4,268**
Average/Sum	4.6	1,758	28,887	72,383	724.79	43,372	4,143	**196,154**	**47,163**
Jan05	4.3	1,774	26,070	6,342	744.13	3,778	335	**16,136**	**4,198**
Feb05	4.1	1,773	25,200	6,405	750.58	3,877	338	**18,349**	**4,284**
Mar05	3.6	1,776	24,090	6,474	749.87	3,903	376	**17,538**	**4,340**
Apr05	4.1	1,779	23,720	6,502	750.01	4,006	381	**18,850**	**4,588**
May05	3.7	1,779	22,040	6,575	754.08	4,046	375	**16,867**	**4,551**
Jun05	3.9	1,776	21,960	6,615	757.18	4,032	382	**19,136**	**4,484**
Jul05	3.5	1,788	20,580	6,691	763.12	4,154	390	**21,182**	**4,486**
Aug05	3.8	1,787	24,170	6,744	770.02	4,159	383	**19,121**	**4,542**
Sep05	4.0	1,782	21,030	6,803	771.27	4,122	368	**18,634**	**4,693**
Oct05	4.0	1,793	20,620	6,864	777.26	4,158	383	**18,463**	**4,719**
Nov05	4.1	1,798	19,700	6,973	782.03	4,223	381	**18,827**	**4,791**
Dec05	4.1	1,807	19,500	7,026	779.87	4,301	410	**19,258**	**4,874**
Average/Sum	3.9	1,784	22,390	80,015	762.69	48,758	4,502	**222,361**	**54,551**
Jan06	3.5	1,815	19,240	7,108	785.76	4,425	373	**20,098**	**4,975**
Feb06	3.2	1,838	19,240	7,180	789.17	4,488	371	**20,931**	**5,043**
Mar06	3.4	1,845	18,870	7,262	788.67	4,531	413	**19,988**	**5,124**
Apr06	3.5	1,848	18,540	7,334	794.68	4,700	412	**20,143**	**5,076**
May06	3.4	1,877	18,460	7,404	793.65	4,733	418	**20,411**	**5,101**
Jun06	3.6	1,870	18,900	7,481	793.52	4,740	418	**19,932**	**5,165**
Jul06	3.6	1,870	18,060	7,537	798.15	4,812	430	**21,281**	**5,119**
Aug06	4.1	1,880	21,150	7,606	801.62	4,873	424	**21,871**	**5,203**
Sep06	3.5	1,882	18,510	7,700	807.35	4,805	421	**20,825**	**5,249**
Oct06	3.0	1,903	18,260	7,739	813.38	4,803	423	**21,156**	**5,151**
Nov06	3.1	1,912	17,430	7,827	809.22	**4,781**	425	**19,932**	**5,259**
Dec06	3.3	1,908	**17,540**	7,887	824.61	**4,855**	465	**22,165**	**5,179**
Average/Sum	3.4	1,871	**18,683**	90,066	800.17	**56,546**	4,993	**248,733**	**61,645**
Jan07	3.3	1,933	**16,420**		**827.45**	**4,920**	**403**	**22,116**	**5,391**
Feb07	3.5	1,939	**16,430**		**829.53**	**4,900**	**380**	**21,181**	**5,398**
Mar07	3.6	1,939						**22,488**	
Apr07	**3.4**	**1,951**							
May07									
Jun07									
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1997	43,693	18,938	4,446	1,828	879	34,184	93,976	168,094	310
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	46,512	95,311	166,623	314
Jan04	2,980	1,985	347	126	135	4,218	8,509	15,198	421
Feb04	3,972	2,481	382	189	91	4,329	8,050	13,820	433
Mar04	5,942	2,124	664	294	171	4,415	8,584	14,088	364
Apr04	5,814	2,425	712	334	179	4,534	8,144	13,623	156
May04	5,993	2,268	720	243	207	4,444	8,558	13,843	170
Jun04	5,784	3,516	681	231	213	4,579	8,266	13,276	263
Jul04	5,283	2,596	702	300	194	4,559	8,486	13,799	308
Aug04	5,200	2,797	617	232	157	4,625	8,810	13,768	309
Sep04	4,721	2,895	581	212	141	4,530	8,370	13,123	272
Oct04	4,457	3,222	687	234	189	4,550	8,376	13,842	370
Nov04	4,148	3,202	722	242	225	4,560	8,409	13,851	434
Dec04	3,166	2,677	512	218	126	4,475	8,445	15,444	471
Average/Sum	57,460	32,188	7,327	2,857	2,028	53,818	101,007	167,676	331
Jan05	3,187	1,854	492	158	174	4,583	7,930	15,453	466
Feb05	4,373	2,215	547	236	142	4,745	7,142	13,350	482
Mar05	6,005	2,480	992	527	210	4,796	7,728	14,425	360
Apr05	6,479	3,269	1,003	370	255	4,976	7,832	13,686	146
May05	6,816	3,681	941	350	230	4,973	8,213	13,688	224
Jun05	6,976	2,655	892	330	286	4,903	7,908	13,022	250
Jul05	5,816	2,810	891	327	294	4,806	8,179	13,918	391
Aug05	6,338	2,927	908	316	269	5,001	8,464	13,934	423
Sep05	5,725	3,698	778	268	206	5,135	8,101	13,269	392
Oct05	5,221	3,096	990	292	346	5,373	9,052	13,840	430
Nov05	5,296	2,952	920	368	236	5,453	8,925	14,074	491
Dec05	3,634	2,663	848	378	257	5,567	9,406	15,668	523
Average/Sum	65,866	34,301	10,202	3,921	2,904	60,311	98,879	168,327	381
Jan06	4,686	2,318	644	254	209	5,418	**9,260**	**14,952**	495
Feb06	5,933	3,045	797	337	218	5,290	**7,967**	**13,554**	531
Mar06	7,189	3,526	1,248	594	281	5,314	**8,231**	**14,653**	540
Apr06	7,182	3,463	1,014	396	270	5,281	**8,828**	**13,804**	201
May06	8,300	3,880	1,189	412	309	5,239	**8,397**	**13,958**	184
Jun06	7,786	4,276	1,429	458	320	5,344	**7,966**	**13,002**	314
Jul06	6,407	3,796	1,209	496	251	5,679	**8,911**	**13,805**	442
Aug06	6,378	3,475	1,334	516	367	5,564	**9,338**	**13,972**	391
Sep06	5,624	3,338	1,242	564	312	5,351	**8,917**	**13,209**	318
Oct06	5,583	2,801	1,395	516	355	5,266	**9,696**	**14,218**	325
Nov06	5,252	4,189	1,269	495	390	**5,227**	**9,239**	**13,660**	340
Dec06	4,030	2,775	1,105	442	257	**5,302**	**9,270**	**14,599**	380
Average/Sum	74,350	40,882	13,876	5,480	3,541	**64,275**	**106,018**	**167,385**	371
Jan07	5,344	**3,010**	1,019	418	331	**5,463**			433
Feb07	6,602	**2,443**	**852**	**316**	**255**	**5,601**			447
Mar07	**8,159**	**3,353**	**1,306**	**572**	**333**	**5,587**			293
Apr07		**3,727**							**79**
May07									
Jun07									
Jul07									
Aug07									
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Nov07									
Dec07									
Average/Sum									

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*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1997	20.61	1.87	33,560	1,460	9,913	24,343	1,840	787,755
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
Jan04	34.22	6.10	5,457	132	763	2,799	173	37,117
Feb04	34.50	5.83	4,925	179	797	2,488	185	43,930
Mar04	36.72	5.49	5,411	160	897	3,174	205	51,994
Apr04	36.62	5.64	5,142	134	732	2,795	165	42,699
May04	40.28	6.28	5,349	131	695	2,649	174	64,476
Jun04	38.05	6.47	6,278	138	806	2,669	181	105,835
Jul04	40.81	6.17	5,751	118	611	2,428	156	172,370
Aug04	44.88	5.99	5,848	114	713	2,303	163	132,629
Sep04	45.94	5.21	5,184	113	710	2,642	177	96,435
Oct04	53.09	5.29	5,357	105	664	2,644	157	68,512
Nov04	48.47	6.58	6,093	106	737	2,808	162	42,492
Dec04	43.26	6.70	6,198	135	594	2,877	143	54,831
Average/Sum	41.40	5.98	66,992	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	6,139	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,482	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,992	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,848	139	685	3,119	181	35,705
May05	49.87	6.51	5,981	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,828	112	703	3,347	201	116,196
Jul05	59.03	6.87	6,245	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,889	70	687	2,999	181	122,614
Sep05	65.55	9.46	7,239	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,245	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,672	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,620	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	80,181	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	7,738	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,661	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,637	61	521	4,081	250	54,273
Apr06	70.16	6.18	6,380	73	481	3,654	176	44,925
May06	70.96	5.71	6,564	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,728	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,842	33	376	3,370	214	144,441
Aug06	73.08	5.84	**7,166**	46	429	3,813	226	118,473
Sep06	63.76	5.12	**6,516**	36	412	3,876	226	84,340
Oct06	59.14	4.40	**6,415**	53	424	3,923	252	56,750
Nov06	59.47	6.51	**7,135**	30	388	3,708	270	41,909
Dec06	62.08	7.05	**7,239**	37	309	3,486	201	68,185
Average/Sum	66.22	6.22	**82,022**	666	5,248	45,527	2,680	885,219
Jan07	54.35	6.27	**7,592**	35	438	4,146	211	46,412
Feb07	59.39	**6.82**	**6,682**	58	365	3,582	244	**49,428**
Mar07	60.74		**7,560**	**46**	**423**	**4,374**	**273**	
Apr07	**64.04**							
May07								
Jun07								
Jul07								
Aug07								
Sep07								
Oct07								
Nov07								
Dec07								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	135.0	133.1	135.9	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	135.0	133.0	135.9	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	136.6	134.8	137.3	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	136.2	134.3	137.0	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	136.1	134.2	136.9	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	135.4	133.3	136.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	134.3	132.4	135.1	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	137.1	134.8	138.3	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	136.2	134.2	137.0	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	137.0	134.8	137.8	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	138.3	135.8	139.6	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	139.4	136.6	140.9	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	138.9	136.0	140.5	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	140.8	137.5	143.0	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	141.4	137.7	143.9	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	141.7	137.9	144.3	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	140.3	136.8	142.8	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	141.2	137.7	143.7	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	141.8	138.3	144.3	114.7	117.2	1.1530	1.5230	6.00	8.25
Average/Sum	139.5	136.5	141.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	142.4	138.9	144.7	**114.8**	**117.5**	1.1759	1.5275	6.00	8.25
Feb07	142.9	139.1	145.4	**115.6**	**118.2**	1.1707	1.5315	6.00	8.25
Mar07	**144.5**	**141.0**	**146.8**	**116.5**	**119.3**	1.1682	1.5473	6.00	8.25
Apr07						**1.1343**	**1.5333**	**6.00**	**8.25**
May07									
Jun07									
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Service Alberta**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Employment, Immigration and Industry,** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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